

**HOUSING AUTHORITY OF BERGEN COUNTY
25 ROCKWOOD PLACE, SUITE 205
ENGLEWOOD, NEW JERSEY**

RESOLUTION 2012-14

**RESOLUTION BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF
BERGEN COUNTY AMENDING AN INTRODUCED BUDGET.**

WHEREAS, the Board of Commissioners of the Housing Authority of Bergen County has previously introduced a NJ Budget for the year 2011; and

WHEREAS, The Housing Authority of Bergen County is desirous of amending the introduced Budget due to changes in projected operating revenue and operating expenses; and

WHEREAS, the following line items of the Budget are amended:

	Original	Amended
Revenue:		
Rental Fees	43,228,580	41,671,870
Interest income	5,410	0
Other non operating revenue	<u>3,711,750</u>	<u>3,912,990</u>
Total Revenue	46,945,740	45,584,860
Surplus Utilized	418,290	814,041
Appropriations:		
Administration-Salaries	2,985,700	2,623,920
Administration-Fringe Benefits	1,375,985	1,241,198
Administration-Other Expenses	2,216,280	2,162,810
Cost of providing services- Salaries	502,630	496,860
Cost of providing services-Fringe Benefits	259,305	239,982
Cost of providing services- Other expenses	40,024,130	39,634,131
Total Appropriations	47,364,030	46,398,901

WHEREAS, the proposed changes have been specifically provided to the Board of the Authority.

NOW, THEREFORE, BE IT RESOLVED, that the Commissioners of the Housing Authority of Bergen County do hereby approve the amendment to the 2011 introduced Budget and authorize the Executive Director to send to the State of New Jersey Bureau of Authorities this Resolution and amended Budget pages for their review and approval prior to adoption.


Resolution adopted as read on motion by Commissioner Nest
seconded by Commissioner Hernandez.

Upon roll call the Ayes and Nays were as follows:

Commissioners	Ayes	Nays	Abstain	Absent
James Rotundo	✓			
Kay Nest	✓			
Junior Hernandez	✓			
Danielle Peterson	✓			
Andrew Rudman				✓
Joseph Rutch	✓			
Lauren Marie Zyriek	✓			

January 23, 2012
DATE


JAMES ROTUNDO, CHAIRMAN


DOMINGO SENANDE, ACTING EXECUTIVE DIRECTOR/SECRETARY

**HOUSING AUTHORITY OF BERGEN COUNTY
25 ROCKWOOD PLACE, SUITE 205
ENGLEWOOD, NEW JERSEY**

RESOLUTION 2012-13

RESOLUTION BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF BERGEN COUNTY ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING APRIL 1, 2011 AND ENDING MARCH 31, 2012.

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority for the fiscal year beginning April 1, 2011 and ending March 31, 2012, has been presented for adoption before the Members of the Housing Authority of Bergen County at its open public meeting of **JAN. 23, 2012**; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including amendments thereto, is any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$45,584,860.00. Total Appropriations, including any Accumulated Deficit if any, of \$46,398,901.00 and Total Fund Balance utilized of \$814,041.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$890,000.00 and Total Fund Balance planned to be utilized as funding thereof, of \$0; and

NOW, THEREFORE, BE IT RESOLVED, that the Commissioners of the Housing Authority of Bergen County, at a open public meeting held on January 23, 2012, that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority for the fiscal year beginning April 1, 2011 and ending March 31, 2012, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Resolution adopted as read on motion by Commissioner Nest,
seconded by Commissioner Hernandez.
Upon roll call the Ayes and Nays were as follows:

Commissioners	Ayes	Nays	Abstain	Absent
James Rotundo	✓			
Kay Nest	✓			
Junior Hernandez	✓			
Danielle Peterson	✓			
Andrew Rudman				✓
Joseph Rutch	✓			
Lauren Marie Zyriek	✓			

January 23, 2012
DATE 
JAMES ROTUNDO, CHAIRMAN


DOMINGO SENANDE, ACTING EXECUTIVE DIRECTOR/SECRETARY

2011

**BERGEN COUNTY HOUSING AUTHORITY
HOUSING AUTHORITY BUDGET**

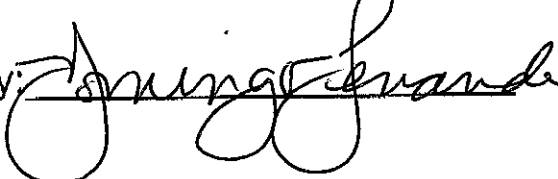
Fiscal year: APRIL 1, 2011 to MARCH 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

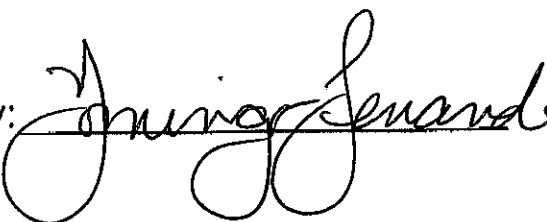
It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 1/23/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted budget is certified with respect to such amendments and comparisons only.

By:  Date: 1/23/12

ADOPTION CERTIFICATION

of the

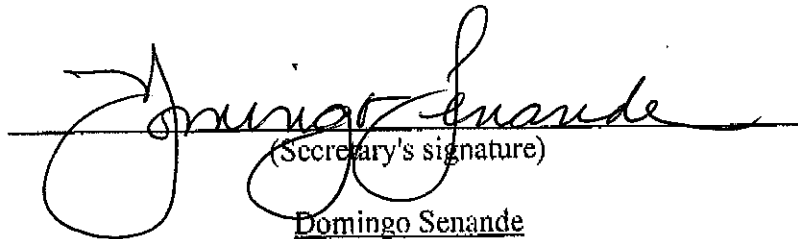
2011

**BERGEN COUNTY HOUSING
AUTHORITY**

AUTHORITY BUDGET

FISCAL YEAR: FROM 4/01/2011 TO 3/31/2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members of the Authority, on the 23 day of JANUARY, 2012.



(Secretary's signature)

Domingo Senande
(name)

Acting Executive Director
(title)

25 Rockwood Place
(address)

Englewood, New Jersey 07631
(address)

201-569-7454/201-569-8851

2011

HOUSING AUTHORITY BUDGET

HOUSING AUTHORITY OF BERGEN COUNTY

FISCAL YEAR: FROM APRIL 1, 2011 TO MARCH 31, 2012

---ANTICIPATED REVENUES---

			2011	2010
	CROSS		PROPOSED	CURRENT YEAR'S
OPERATING REVENUES	REF.		BUDGET	ADOPTED
				BUDGET
TOTAL RENTAL FEES	* A-1 *		\$41,671,870	\$42,238,344
OTHER OPERATING REVENUES	* A-2 *		\$0	\$0
	* *		\$0	\$0
	* *		\$0	\$0
TOTAL OPERATING REVENUES	* R-1 *		\$41,671,870	\$42,238,344
	CROSS		2011	2010
NON-OPERATING REVENUES	REF.		PROPOSED	CURRENT YEAR'S
			BUDGET	ADOPTED
				BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-3 *		\$0	\$0
LOCAL SUBSIDIES & DONATIONS	* A-4 *		\$0	\$0
INTEREST ON INVESTMENTS	* A-5 *		\$0	\$61,360
OTHER NON-OPERATING REVENUES	* A-6 *		\$3,912,990	\$4,813,837
TOTAL NON-OPERATING REVENUES	* R-2 *		\$3,912,990	\$4,875,197
TOTAL ANTICIPATED REVENUES	* R-3 *		\$45,584,860	\$47,113,541
(R-1 + R-2)				

2011

HOUSING AUTHORITY BUDGET

HOUSING AUTHORITY OF BERGEN COUNTY

FISCAL YEAR: FROM APRIL 1, 2011 TO MARCH 31, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

			2011	2009
	CROSS		PROPOSED	CURRENT YEAR'S
ADMINISTRATION	REF.		BUDGET	ADOPTED
				BUDGET
SALARY & WAGES	* B-1 *		\$2,623,920 *	\$2,986,030 *
FRINGE BENEFITS	* B-2 *		\$1,241,198 *	\$1,454,193 *
OTHER EXPENSES	* B-3 *		\$2,162,810 *	\$2,154,421 *
TOTAL ADMINISTRATION	* E-1 *		\$6,027,928 *	\$6,594,644 *

			2011	2010
COST OF PROVIDING SERVICES	CROSS		PROPOSED	CURRENT YEAR'S
	REF.		BUDGET	ADOPTED
				BUDGET
SALARY & WAGES	* B-4 *		\$496,860 *	\$759,390 *
FRINGE BENEFITS	* B-5 *		\$239,982 *	\$369,297 *
OTHER EXPENSES	* B-6 *		\$39,634,131 *	\$39,150,090 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *		\$40,370,973 *	\$40,278,777 *

NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	* D-1 *		\$0 *	\$0 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* E-3 *		\$46,398,901 *	\$46,873,421 *

2011

HOUSING AUTHORITY BUDGET

HOUSING AUTHORITY OF BERGEN COUNTY

FISCAL YEAR: FROM APRIL 1, 2011 TO MARCH 31, 2012

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

			2011	2010
	CROSS		PROPOSED	CURRENT YEAR'S
	REF.		BUDGET	ADOPTED
				BUDGET
NET INTEREST DEBT PAYMENTS	* D-2 *		\$0 *	\$0 *
OPERATING RESERVE	* C-1 *		\$0 *	\$0 *
OPERATING RESERVE - SECT 8	* C-2 *		\$0 *	\$0 *
OTHER NON-OPERATING APPROPRIATION	* C-3 *		\$0 *	\$0 *
OTHER (SECT. 8 / HOUSING VOUCHER)	* C-4 *		\$0 *	\$0 *
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	* E-4 *		\$0 *	\$0 *
ACCUMULATED DEFICIT	* E-5 *		\$0 *	\$0 *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	* E-6 *		\$46,398,901 *	\$46,873,421 *
LESS : FUND BALANCE UTILIZED TO BALANCE BUDGET	* R-4 *		\$814,041 *	\$0 *
TOTAL APPROPRIATIONS & FUND BALANCE (E-6 - R-4)	* E-7 *		\$45,584,860 *	\$46,873,421 *

2011

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

HOUSING AUTHORITY OF BERGEN COUNTY

FISCAL YEAR: FROM April 1, 2011 TO March 31, 2012

==== OPERATING REVENUES ====

	CROSS		PUBLIC	SECT. 8	HOUSING	OTHER
---RENTAL FEES---	REF	TOTAL	HOUSING	CERTS.	VOUCHERS	PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *	\$0	\$0	\$0	\$0	\$0 *
DWELLING RENTAL	* Line 70 *	\$1,613,460	\$1,585,420	\$0	\$0	\$28,040 *
EXCESS UTILITIES	* Line 80 *	\$0	\$0	\$0	\$0	\$0 *
NON-DWELLING RENTAL	* Line 90 *	\$0	\$0	\$0	\$0	\$0 *
HUD OPERATING SUBSIDY	* Line 69D *	\$1,613,005	\$1,613,005	\$0	\$0	\$0 *
OTHER INCOME	* Line 120 *	\$0	\$0	\$0	\$0	\$0 *
CERTIFICATE-ACC SECTION 8	* Line 13 *	\$0	\$0	\$0	\$0	\$0 *
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$38,445,405	\$0	\$0	\$38,445,405	\$0 *
TOTAL RENTAL FEES	* A-1 *	\$41,671,870	\$3,198,425	\$0	\$38,445,405	\$28,040 *
---OTHER OPERATING REVENUES---						
		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1)	* *	\$0	\$0	\$0	\$0	\$0 *
(2)	* *	\$0	\$0	\$0	\$0	\$0 *
(3)	* *	\$0	\$0	\$0	\$0	\$0 *
(4)	* *	\$0	\$0	\$0	\$0	\$0 *
(5)	* *	\$0	\$0	\$0	\$0	\$0 *
TOTAL OTHER OPERATING REVENUE	* A-2 *	\$0	\$0	\$0	\$0	\$0 *

2011

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

HOUSING AUTHORITY BERGEN COUNTY

FISCAL PERIOD April 1, 2011 to March 31, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			TOTAL	PUBLIC	SECT. 8	HOUSING	OTHER
				HOUSING	CERTS.	VOUCHERS	PROGRAMS
INVESTMENTS	*	*	\$0	\$0	\$0	\$0	\$0 *
SECURITY DEPOSITS	*	*	\$0	\$0	\$0	\$0	\$0 *
PENALTIES	*	*	\$0	\$0	\$0	\$0	\$0 *
OTHER INVESTMENTS	*	*	\$0	\$0	\$0	\$0	\$0 *
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5 *	\$0	\$0	\$0	\$0	\$0 *

---OTHER NON-OPERATING REVENUES---			TOTAL	PUBLIC	SECT. 8	HOUSING	OTHER
LIST IN DETAIL:				HOUSING	CERTS.	VOUCHERS	PROGRAMS
(1)	*	*	\$3,912,990	\$1,639,680	\$0	\$56,200	\$2,217,110 *
(2)	*	*	\$0	\$0	\$0	\$0	\$0 *
(3)	*	*	\$0	\$0	\$0	\$0	\$0 *
(4)	*	*	\$0	\$0	\$0	\$0	\$0 *
(5)	*	*	\$0	\$0	\$0	\$0	\$0 *
TOTAL OTHER NON-OPERATING REVENUES	*	A-6 *	\$3,912,990	\$1,639,680	\$0	\$56,200	\$2,217,110 *

2011

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

HOUSING AUTHORITY BERGEN COUNTY

FISCAL PERIOD April 1, 2011 to March 31, 2012

==== OPERATING APPROPRIATIONS ====

			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
ADMINISTRATION							
Salaries & Wages	*	B-1 *	\$2,623,920	\$1,091,750	\$0	\$894,510	\$637,660 *
Fringe Benefits	*	B-2 *	\$1,241,198	\$527,601	\$0	\$542,950	\$170,647 *
Other Expenses	*	B-3 *	\$2,162,810	\$251,480	\$0	\$1,776,550	\$134,780 *
TOTAL ADMINISTRATION	*	E-1 *	\$6,027,928	\$1,870,831	\$0	\$3,214,010	\$943,087
COST OF PROVIDING SERVICES							
			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*						
Tenant Services	*		\$0	\$0	\$0	\$0	\$0 *
Maintenance & Operation	*		\$496,860	\$496,250	\$0	\$0	\$610 *
Protective Services	*		\$0	\$0	\$0	\$0	\$0 *
Utility Labor	*		\$0	\$0	\$0	\$0	\$0 *
Total Salaries & Wages	*	B-4 *	\$496,860	\$496,250	\$0	\$0	\$610 *
Fringe Benefits	*	B-5 *	\$239,982	\$239,819	\$0	\$0	\$163 *
Other Expenses	*						
Tenant Services	*		\$12,600	\$12,600	\$0	\$0	\$0 *
Utilities	*		\$636,500	\$633,030	\$0	\$0	\$3,470 *
Maintenance & Operation	*						
Materials & Contract Cost	*		\$926,730	\$621,590	\$0	\$0	\$305,140 *
Protective Services	*						
Materials & Contract Cost	*		\$0	\$0	\$0	\$0	\$0 *
Insurance	*		\$133,755	\$75,160	\$0	\$42,405	\$16,190 *
P.I.L.O.T	*		\$101,550	\$95,240	\$0	\$0	\$6,310 *
Terminal Leave Payments	*		\$0	\$0	\$0	\$0	\$0 *
Collection Losses	*		\$24,700	\$24,700	\$0	\$0	\$0 *
Other General Expense	*		\$857,180	\$0	\$0	\$0	\$857,180 *
Rents	*		\$36,941,116	\$0	\$0	\$36,828,116	\$113,000 *
Extraordinary Maintenance	*		\$0	\$0	\$0	\$0	\$0 *
Replacement of Non-Expendible Equi	*		\$0	\$0	\$0	\$0	\$0 *
Property Betterment/Additions	*		\$0	\$0	\$0	\$0	\$0 *
Other Costs	*		\$0	\$0	\$0	\$0	\$0 *
Total Other Expenses	*	B-6 *	\$39,634,131	\$1,462,320	\$0	\$36,870,521	\$1,301,290 *
TOTAL COST OF PROVIDING SERVICE	*		\$40,370,973	\$2,198,389	\$0	\$36,870,521	\$1,302,063 *

2011

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

HOUSING AUTHORITY OF BERGEN COUNTY

FISCAL YEAR: FROM April 1, 2011 TO March 31, 2012

====UNRESERVED FUND BALANCE====

2011

CROSS
REF.

PROPOSED
BUDGET

(1)	BEGINNING BALANCE APRIL 1, 2010	* AUDIT *	\$3,482,043 *
(2)	UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	*	\$0 *
(3)	PROPOSED BALANCE AVAILABLE	*	\$3,482,043 *
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*	\$491,330 *
(5)	ESTIMATED AVAILABLE BALANCE	*	\$3,973,373 *
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*	\$0 *
(7)	UTILIZED IN PROPOSED BUDGET	*	\$0 *
(8)	TOTAL FUND BALANCE UTILIZED	*	\$0 *
(9)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*	\$3,973,373 *

====RESTRICTED FUND BALANCE====

2011

CROSS
REF.

PROPOSED
BUDGET

(1)	BEGINNING BALANCE APRIL 1, 2010	* AUDIT *	\$719,162 *
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*	\$0 *
(3)	PROPOSED BALANCE AVAILABLE	*	\$719,162 *
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*	\$3,246,016 *
(5)	ESTIMATED AVAILABLE BALANCE	*	\$3,965,178 *
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*	\$0 *
(7)	UTILIZED IN PROPOSED BUDGET	*	\$1,444,105 *
(8)	TOTAL RESTRICTED FUND BALANCE UTILIZED	*	\$1,444,105 *
(9)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*	\$2,521,073 *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

HOUSING AUTHORITY OF BERGEN COUNTY

FISCAL YEAR 2011

FISCAL PERIOD April 1, 2011 to March 31, 2012

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL	Public	Section	Housing	Other
			HOUSING AUTHORITY	Housing Management	8	Voucher	Programs
			PROPOSED BUDGET	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	\$0	\$0	\$0	\$0	\$0
20	7712	Earned Home Payments	\$0	\$0	\$0	\$0	\$0
30	7714	Non-routine Maintenance Res.	\$0	\$0	\$0	\$0	\$0
40	Total	Break Even Amount	\$0	\$0	\$0	\$0	\$0
50	7716	Excess (Deficit)	\$0	\$0	\$0	\$0	\$0
60	7790	Homebuyers Monthly Pay.	\$0	\$0	\$0	\$0	\$0
Operating Receipts							
65	2210	Section 8/Voucher Payments	\$38,445,405	\$0	\$0	\$38,445,405	\$0
70	3110	Dwelling Rental	\$1,613,460	\$1,585,420	\$0	\$0	\$28,040
80	3120	Excess Utilities	\$0	\$0	\$0	\$0	\$0
90	3190	Nondwelling Rental	\$0	\$0	\$0	\$0	\$0
100	Total	Rental Income	\$40,058,865	\$1,585,420	\$0	\$38,445,405	\$28,040
110	3610	Interest Income	\$0	\$0	\$0	\$0	\$0
120	3690	Other Income	\$3,912,990	\$1,639,660	\$0	\$56,200	\$2,217,110
130	Total	Operating Income	\$43,971,855	\$3,225,100	\$0	\$38,501,605	\$2,245,150
135	-	Grant Revenue	\$0	\$0	\$0	\$0	\$0
137	Total	Operating Income(Inc. grants)	\$43,971,855	\$3,225,100	\$0	\$38,501,605	\$2,245,150
Operating Expenditures - Administration							
140	4110	Administrative Salaries	\$2,623,920	\$1,091,750	\$0	\$894,510	\$637,660
150	4130	Legal	\$57,450	\$11,450	\$0	\$46,000	\$0
160	4140	Staff Training	\$9,300	\$2,300	\$0	\$7,000	\$0
170	4150	Travel	\$19,610	\$9,550	\$0	\$10,000	\$60
180	4170	Accounting Fees	\$40,000	\$40,000	\$0	\$0	\$0
190	4171	Auditing Fees	\$58,550	\$43,550	\$0	\$15,000	\$0
200	4190	Other Admn. Expenses	\$1,977,900	\$144,630	\$0	\$1,698,550	\$134,720
210	Total	Administrative Expense	\$4,786,730	\$1,343,230	\$0	\$2,671,060	\$772,440
Tenant Services							
220	4210	Salaries	\$0	\$0	\$0	\$0	\$0
230	4220	Recreation, Public. & Other	\$12,600	\$12,600	\$0	\$0	\$0
240	4230	Contract Cost	\$0	\$0	\$0	\$0	\$0
250	Total	Tenant Service Expense	\$12,600	\$12,600	\$0	\$0	\$0
Utilities							
260	4310	Water	\$163,680	\$163,680	\$0	\$0	\$0
270	4320	Electricity	\$364,550	\$364,550	\$0	\$0	\$0
280	4330	Gas	\$100,800	\$100,800	\$0	\$0	\$0
290	4340	Fuel Oil	\$0	\$0	\$0	\$0	\$0
300	4350	Labor	\$0	\$0	\$0	\$0	\$0
310	4390	Other	\$7,470	\$4,000	\$0	\$0	\$3,470
320	Total	Utilities Expense	\$636,500	\$633,030	\$0	\$0	\$3,470
Ordinary Maintenance & Operations							
330	4410	Labor	\$496,860	\$496,250	\$0	\$0	\$610
340	4420	Materials	\$191,800	\$179,510	\$0	\$0	\$12,290
350	4430	Contract Cost	\$734,930	\$442,080	\$0	\$0	\$292,850
360	Total Ordinary Maint & Oper. Expense		\$1,423,590	\$1,117,840	\$0	\$0	\$305,750

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

HOUSING AUTHORITY OF BERGEN COUNTY

FISCAL YEAR 2011

FISCAL PERIOD April 1, 2011 to March 31, 2012

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL	Public	Section 8	Housing Voucher	Other Programs
			HOUSING AUTHORITY PROPOSED BUDGET	Housing Mangement Proposed Budget			
Protective Services							
370	4460	Labor	\$0	\$0	\$0	\$0	\$0
380	4470	Materials	\$0	\$0	\$0	\$0	\$0
390	4480	Contract Cost	\$0	\$0	\$0	\$0	\$0
400	Total Protective Services Expense		\$0	\$0	\$0	\$0	\$0
General Expense							
410	4510	Insurance	\$133,755	\$75,160	\$0	\$42,405	\$16,190
420	4520	Payment in Lieu of Taxes	\$101,550	\$95,240	\$0	\$0	\$6,310
430	4530	Terminal Leave Payments	\$0	\$0	\$0	\$0	\$0
440	4540	Employee Benefits	\$1,481,180	\$767,420	\$0	\$542,950	\$170,810
450	4570	Collection Losses	\$24,700	\$24,700	\$0	\$0	\$0
460	4590	Other General Expense	\$857,180	\$0	\$0	\$0	\$857,180
470	Total General Expense		\$2,598,365	\$962,520	\$0	\$585,355	\$1,050,490
480	Total Sum of Routine Expenses		\$9,457,785	\$4,069,220	\$0	\$3,256,415	\$2,132,150
Rent for Leased Dwellings							
490	4710	Rents to Owners	\$0	\$0	\$0	\$0	\$0
495	4715	Sect. 8/Housing Voucher Payments	\$36,941,116	\$0	\$0	\$36,828,116	\$113,000
500	Operating Expense		\$46,398,901	\$4,069,220	\$0	\$40,084,531	\$2,245,150
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	\$0	\$0	\$0	\$0	\$0
520	7520	Replace. of Nonexpendable Equip.	\$0	\$0	\$0	\$0	\$0
530	7540	Property Betterment & Additions	\$0	\$0	\$0	\$0	\$0
540	Total Nonroutine Expenditures		\$0	\$0	\$0	\$0	\$0
550	Total Operating Expenditures		\$46,398,901	\$4,069,220	\$0	\$40,084,531	\$2,245,150
Prior Period Adjustments							
560	6010	Prior Period Adjustments	\$0	\$0	\$0	\$0	\$0
Other Expenditures							
570		Deficiency	\$0	\$0	\$0	\$0	\$0
580	Total Operating Expenditures		\$46,398,901	\$4,069,220	\$0	\$40,084,531	\$2,245,150
590		Residual Receipts	(\$2,427,046)	(\$844,120)	(\$0)	(\$1,582,926)	(\$0)
HUD Contributions							
600	8010	Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
610	8011	Prior Year Adjustment	\$0	\$0	\$0	\$0	\$0
620	Total Basic Annual Contribution		\$0	\$0	\$0	\$0	\$0
630	8020	Contribution Earned	\$1,613,005	\$1,613,005	\$0	\$0	\$0
640		Mandatory	\$0	\$0	\$0	\$0	\$0
650		Other	\$0	\$0	\$0	\$0	\$0
660		Other	\$0	\$0	\$0	\$0	\$0
670	Total Year End Adjustments		\$0	\$0	\$0	\$0	\$0
680	8020	Total Operating Subsidy - Current	\$1,613,005	\$1,613,005	\$0	\$0	\$0
690	Total HUD Contributions		\$1,613,005	\$1,613,005	\$0	\$0	\$0
700		Residual Receipts	(\$814,041)	\$768,885	(\$0)	(\$1,582,926)	(\$0)

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**

HOUSING VOUCHER ASSISTANCE PAYMENTS

FISCAL YEAR 2011

FISCAL PERIOD April 1, 2011 to March 31, 2012

HOUSING AUTHORITY OF BERGEN COUNTY				NO. OF DWELLING UNITS		3,586	
PROJECT NO. NJ39-V 067				NO. OF UNIT MONTHS		43,032	
PART I	(a)	(b)	(c)	(d)	(e)	(f)	(g)
ESTIMATE	6	0BR	134	\$1,025	\$290	\$735	\$1,181,880
	7	1BR	1,607	\$1,150	\$380	\$770	\$14,848,680
	8	2BR	1,051	\$1,300	\$410	\$890	\$11,224,680
	9	3BR	722	\$1,575	\$420	\$1,155	\$10,008,920
	10	4BR	65	\$1,800	\$430	\$1,370	\$1,068,600
	11	5BR	5	\$2,075	\$440	\$1,635	\$98,100
	12	6BR	2	\$2,350	\$600	\$1,750	\$42,000
	13					SUBTOTAL	\$38,470,860
	14					VACANCY FACTOR	(\$1,642,744)
	15	TOTAL					\$36,828,116
PART II	UAR #	HUD %	PRODUCT	%	ADMIN. FEE		
ADMIN. FEE	(a)	(b)	(c)	(d)	(e)		
	16	43,032			\$3,074,491		
	17						
TOTAL	18	43,032			\$3,074,491		
PART III	# OF FAMILIES	FEE PER FAMILY					
HARD TO HOUSE FEE	19	0	\$75	\$0			
PART IV				PHA	HUD		
ADMINISTRATIVE EXPENSES				ESTIMATES	MODIFICATIONS		
				(a)	(b)		
	20	SALARIES		\$0	\$0		
	21	EMPL. BEN.		\$0	\$0		
	22	LEGAL		\$0	\$0		
	23	TRAVEL		\$0	\$0		
	24	SUNDRY		\$0	\$0		
	25	OFFICE RENT		\$0	\$0		
	26	ACCT. FEE		\$0	\$0		
	27	TOTAL ADMIN. EXPENSES		\$0	\$0		
NON-EXPENDABLE EQUIPMENT EXPENSES							
	28	OFFICE EQUIPMENT		\$0	\$0		
	29	OFFICE FURNISHINGS		\$0	\$0		
	30	AUTOMOTIVE		\$0	\$0		
	31	OTHER		\$0	\$0		
	32	TOTAL NON-EXPENDABLE EQUIP.		\$0	\$0		
GENERAL EXPENSES							
	33	MAINT. & OPER.		\$0	\$0		
	34	INSURANCE		\$0	\$0		
	35	SUNDRY		\$0	\$0		
	36	TOTAL GENERAL EXPENSE		\$0	\$0		
TOTAL PRELIMINARY EXPENSES							
	37	SUM OF LINES 27,32, AND 36		\$0	\$0		

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
HOUSING AUTHORITY OF BERGEN COUNTY**

PROJECT NO.	NJ39-V 067	NO. OF DWELLING UNITS	3,586
		NO. OF UNIT MONTHS	43,032
11	MAXIMUM ANNUAL CONTRIBUTIONS		\$38,445,405
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION		\$0
13	FISCAL YEAR TOTAL		\$38,445,405
14	PROJECT ACCOUNT BALANCE		\$0
15	TOTAL ANNUAL CONTRIBUTIONS		\$38,445,405

ALC	EXPIR. DATE	
NJ#	date	\$38,445,405
NJ#	date	\$0
NJ#	date	\$0
NJ#	date	\$0
NJ#	date	\$0
TOTAL ALC		\$38,445,405

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
HOUSING AUTHORITY OF BERGEN COUNTY**

PROJECT NO.	NJ39-VO83-001	NO. OF DWELLING UNITS	3,586
		NO. OF UNIT MONTHS	43,032
16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)		\$36,828,116
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)		\$3,074,491
18	ESTIMATE HARD TO HOUSE FEE (line 19)		\$0
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS		\$15,000
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)		\$0
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE		\$0
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)		\$0
23	CARRYOVER OF NON-EXPENDABLE EXPENSE		\$0
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED		\$39,917,607
25	DEFICIT AT END OF CURRENT FISCAL YEAR		\$0
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED		\$39,917,607
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)		(\$1,472,202)
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)		(\$1,472,202)
	ANNUAL CONTRIBUTIONS APPROVED		
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED		\$39,917,607
	SOURCE OF TOTAL CONTRIBUTIONS		
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS		\$38,445,405
30b	PROJECT ACCOUNT		\$1,472,202

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
HOUSING AUTHORITY OF BERGEN COUNTY**

ATTACHMENT I

PROJECT NO.	NJ39-VO83-001	NO. OF DWELLING UNITS	3,586
		NO. OF UNIT MONTHS	43,032

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT
0	\$0	0	0	\$0

12	PRELIMINARY ADMIN. & GEN. EXPENSE	\$0
13	ESTIMATED HOUSING ASSISTANCE PAYMENTS	\$36,828,116
14	ESTIMATED ONGOING ADMIN. FEE	\$3,074,491
15	ESTIMATED HARD TO HOUSE FEE	\$0
16	INDEPENDENT PUBLIC ACCT. FEE	\$15,000
17	TOTAL FUNDS REQUIRED	\$39,917,607
18	PAYMENTS PREVIOUSLY APPROVED	\$0
19	ADJUSTMENT TO REQUISITION	(\$1,472,202)
20	TOTAL PAYMENT REQUIREMENT	\$38,445,405

21	EQUAL INSTALLMENTS	UNEQUAL INSTALLMENTS				
22	INSTALLMENTS					
	1	2	3	4	5	6
	\$3,203,784	\$3,203,784	\$3,203,784	\$3,203,784	\$3,203,784	\$3,203,784
	7	8	9	10	11	12
	\$3,203,784	\$3,203,784	\$3,203,784	\$3,203,784	\$3,203,784	\$3,203,784

22a	TOTAL	\$38,445,405
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2011

HOUSING AUTHORITY CAPITAL BUDGET

HOUSING AUTHORITY OF BERGEN COUNTY

FISCAL YEAR: FROM April 1, 2011 TO March 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

FUNDING SOURCES

PROJECTS	ESTIMATED TOTAL COST	FUND BALANCE	RENEWAL & REPLACEMENT		DEBT AUTHORIZATION	OTHER SOURCES
			RESERVE			
A) Fees and Costs	\$50,000	\$0	\$0		\$0	\$50,000
B) Site Improvements	\$150,000	\$0	\$0		\$0	\$150,000
C) Various dwelling proj.	\$250,000	\$0	\$0		\$0	\$250,000
D) Dwelling eqpt.	\$300,000	\$0	\$0		\$0	\$300,000
E Nondwelling structures	\$20,000	\$0	\$0		\$0	\$20,000
F Nondwelling eqpt.	\$120,000	\$0	\$0		\$0	\$120,000
G	\$0	\$0	\$0		\$0	\$0
H	\$0	\$0	\$0		\$0	\$0
I	\$0	\$0	\$0		\$0	\$0
J	\$0	\$0	\$0		\$0	\$0
K	\$0	\$0	\$0		\$0	\$0
L	\$0	\$0	\$0		\$0	\$0
M	\$0	\$0	\$0		\$0	\$0
N	\$0	\$0	\$0		\$0	\$0
TOTAL	\$890,000	\$0	\$0		\$0	\$890,000

2011

HOUSING AUTHORITY CAPITAL PROGRAM

HOUSING AUTHORITY OF BERGEN COUNTY

FISCAL YEAR: FROM April 1, 2011 TO March 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
A) Fees and Costs	\$250,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
B) Site Improvements	\$750,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
C) Various dwelling proj.	\$1,250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
D) Dwelling eqpt.	\$1,500,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
E) Nondwelling structures	\$100,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
F) Nondwelling eqpt.	\$600,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
G	\$0	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$4,450,000	\$890,000	\$890,000	\$890,000	\$890,000	\$890,000

2011

HOUSING AUTHORITY CAPITAL PROGRAM

HOUSING AUTHORITY OF BERGEN COUNTY

FISCAL YEAR: FROM APRIL 1, 2011 TO MARCH 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2013 to Year 2017

PROJECTS	ESTIMATED TOTAL COST	FUND BALANCE	-----FUNDING SOURCES-----		
			RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A) Fees and Costs	\$250,000	\$0	\$0	\$0	\$250,000
B) Site Improvements	\$750,000	\$0	\$0	\$0	\$750,000
C) Various dwelling proj.	\$1,250,000	\$0	\$0	\$0	\$1,250,000
D) Dwelling eqpt.	\$1,500,000	\$0	\$0	\$0	\$1,500,000
E Nondwelling structures	\$100,000	\$0	\$0	\$0	\$100,000
F Nondwelling eqpt.	\$600,000	\$0	\$0	\$0	\$600,000
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$4,450,000	\$0	\$0	\$0	\$4,450,000