

BERGEN CNTY HOUSING AUTH.
 25 Rockwood Pl Suite 205
 ATTN: GILLIES, JANET
 Englewood NJ 07631-4963

3387852

The Record

STATE OF NEW JERSEY
 COUNTY OF PASSAIC SS:

S. Abucharmou

Of full age, being duly sworn according to law, on his/her oath says that he/she is employed at North Jersey Media Group Inc., publisher of The Record. Annexed hereto is a true copy of the notice that was published on the following date(s):

10.25.2012

SYNOPSIS OF THE HOUSING AUTHORITY OF BERGEN COUNTY AUDIT REPORT FOR THE FISCAL YEAR ENDED MARCH 31, 2012, as required by N.J.S. 40A:5A-16. The Housing Authority of Bergen County owns 503 units of elderly low income housing. In addition the Housing Authority administers Section 8 and Voucher programs with a total of 3,604 units under lease.

COMBINED COMPARATIVE BALANCE SHEET AS OF MARCH 31

ASSETS	2012	2011
Cash & Cash Equivalents	\$8,030,453	\$8,561,901
Accounts Receivable	778,586	966,770
Prepaid Expenditures	104,640	190,814
Other Assets	7,843	13,806
LS&E(Net)	14,381,651	16,075,647
Total Assets	23,303,173	25,808,938
LIABILITIES		
Accounts Payable	274,191	1,047,717
Accrued Liabilities	604,751	581,229
Tenant Security Deposits	168,833	165,794
Total Liabilities	1,047,775	1,794,740
Invested in Net Fixed Assets	14,381,651	16,075,647
Restricted Net Assets	3,271,915	3,965,178
Unrestricted Net Assets	4,601,832	3,973,373
Total Surplus	22,255,398	24,014,198
Total Liabilities and Surplus	\$23,303,173	\$25,808,938

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS

INCOME	FOR THE YEAR ENDED	
	MARCH 31, 2012	MARCH 31, 2011
Operating Income	\$1,600,574	\$1,601,091
Operating Subsidies & Grants	42,873,456	47,306,911
Other Income	924,845	713,390
Total Income	45,398,875	49,621,392
EXPENDITURES		
Operating Expenditures	47,593,587	47,042,015
Total Expenditures	47,593,587	47,042,015
EXCESS (DEFICIENCY) OF INCOME OVER EXPENDITURES	(2,194,712)	2,579,377
Net Assets Beg. of Year	24,014,198	19,558,722
Prior year adjustments	(62,485)	(44,920)
Capital Grants	498,397	1,921,019
Net Assets	\$22,255,398	\$24,014,198

The above synopsis was prepared from the audit reports of the Housing Authority of Bergen County for the years ended March 31, 2012 and 2011. The audit reports, submitted by Polcari and Company, Certified Public Accountants, are on file at the Authority's office at 25 Rockwood Place, Englewood, NJ and are available for review by the public during normal business hours.

Domingo Senande
 Deputy Executive Director
 October 25, 2012-Fee: \$111.51 (118) 3387852

in The Record, a newspaper of general circulation and published in Hackensack, in the county of Bergen and circulated in Bergen, Passaic, Hudson, Morris and Essex Counties. Said newspaper is published seven days a week.

Subscribed and sworn before me this 25 day of Oct. 2012 at Woodland Park, NJ

S. Thorland
 A Notary Public of New Jersey

SONJA E THORSLAND
 ID # 2359423
 NOTARY PUBLIC
 STATE OF NEW JERSEY
 My Commission Expires May 03, 2017